

Individual Tax Rates for 2007

Single Taxpayer

Taxable Income	Tax
Zero to \$7,825	10%
\$7,826 to \$31,850	\$782.50 Plus 15% of amount over \$7,825
\$31,851 to \$77,100	\$4,386.25 Plus 25% of the amount over \$31,850
\$77,101 to \$160,850	\$15,698.75 Plus 28% of the amount over \$77,100
\$160,851 to \$349,700	\$39,148.75 Plus 33% of the amount over \$160,850
Over \$349,700	\$101,469.25 Plus 35% of the amount over \$349,700

Married Taxpayers Filing Joint Return and Qualified Widows and Widowers

Taxable Income	Tax
Zero to \$15,650	10%
\$15,651 to \$63,700	\$1,565 Plus 15% of the amount over \$15,650
\$63,700 to \$128,500	\$8,772.50 Plus 25% of the amount over \$63,700
\$128,501 to \$195,850	\$24,972.50 Plus 28% of the amount over \$128,500
\$195,851 to \$349,700	\$43,830.50 Plus 33% of the amount over \$195,850
Over \$349,700	\$94,601 Plus 35% of the amount over \$349,700

Married Taxpayers Filing Separate Returns

Taxable Income	Tax
Zero to \$7,825	10%
\$7,826 to \$31,850	\$782.50 Plus 15% of amount over \$7,825
\$31,851 to \$64,250	\$4,386.25 Plus 25% of the amount over \$31,850
\$64,251 to \$97,925	\$12,486.25 Plus 28% of the amount over \$64,251
\$97,926 to \$174,850	\$21,915.25 Plus 33% of the amount over \$97,926
Over \$174,850	\$47,300.50 Plus 35% of the amount over \$174,851

Head of Household

Taxable Income	Tax
Zero to \$11,200	10%
\$11,201 to \$42,650	\$1,120 Plus 15% of the amount over \$11,200
\$42,651 to \$110,100	\$5,837.50 Plus 25% of the amount over \$42,650
\$110,101 to \$178,350	\$22,700 Plus 28% of the amount over \$110,100
\$178,351 to \$349,700	\$41,810 Plus 33% of the amount over \$178,350
Over \$349,700	\$98,355.50 Plus 35% of the amount over \$349,700

Capital Gains and Dividend Tax Rates

Long term (held more than one year) capital gains and qualified dividends are taxed at a rate of 15%. A 5% rate applies for gains that would otherwise be taxed at ordinary income rates of 10% or 15%.

Tax Rates for Estates and Trusts

Taxable Income	Tax
Zero to \$2,150	15%
\$2,151 to \$5,000	\$322.50 Plus 25% of the amount over \$2,150
\$5,001 to \$7,650	\$1,035.50 Plus 28% of the amount over \$5,000
\$7,651 to \$10,450	\$1,777 Plus 33% of the amount over \$7,650
Over \$10,450	\$2,701 Plus 35% of the amount over \$10,450