

Standard Deductions **	2007	Anticipated 2008
Single	\$5,350	\$5,450
Married Filing Single	\$5,350	\$5,450
Married Filing Joint	\$10,700	\$10,900
Qualified Widows and Widowers	\$10,700	\$10,900
Head of Household	\$7,850	\$8,000
Additional for 65 Years of Age and/or Blind		
Unmarried	\$1,300	
Married or surviving spouse	\$1,050	

** The Standard Deduction is limited to \$850 or the sum of \$300 plus earned income for individuals who can be claimed as dependent by another taxpayer.

Personal Exemption	2007	Anticipated 2008
Exemption amount	\$3,400	\$3,500
Reduction of Exemption-The exemption amount is reduced by 1.33% for each \$2,500 or fraction (\$1,250 or fraction for marrieds filing separately) by which taxpayers adjusted gross income exceeds:		
Single Taxpayer	\$156,400	
Married filing Separately	\$117,300	
Married filing Joint	\$234,600	
Head of Household	\$195,500	